



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2559/091, 2532/182 & 2486/364 DATED 08/01/2024

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	08/04/2024	08/07/2024	06/01/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	26,311.90	4,671.70	1,295.48	32,279.08
Performance Rate (%)	657.80	46.72	12.95	134.50
Total Amount Accepted (Kshs. M)	25,267.32	4,671.70	1,258.49	31,197.51
Of which: Competitive bids	23,519.35	4,230.55	467.16	28,217.06
: Non-competitive bids	1,747.97	441.15	791.33	2,980.45
Bid-to-Cover Ratio	1.04	1.00	1.03	1.03
Purpose / Application of Funds:				
Rollover / Redemptions	25,028.05	1,205.05	4,891.25	31,124.35
New Borrowing/Net Repayment	239.27	3,466.65	3,632.76	
Market Weighted Average Interest Rate	16.0687%	16.0915%	16.2802%	
Weighted Average Interest Rate of accepted bids	16.0589%	16.0915%	16.2786%	
Price per Kshs 100 at average interest rate	96.1504	92.5723	86.0333	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	16.0589	15.9829	0.0760
182-day	16.0915	15.9667	0.1248
364 - day	16.2786	16.1000	0.1786

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2560/91, 2533/182 & 2487/364 DATED 15/01/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	11/01/2024	11/01/2024	11/01/2024	
Results Announcement	12/01/2024	12/01/2024	12/01/2024	
Redemptions				42,929.70
New Borrowing/Net Repayment				18,929.70

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Thursday, 11th January, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 15th January, 2024**. Please provide the following details with each payment: CSD/ Portfolio Account No., Amounts Payable and Transaction Reference obtained from DhowCSD Investor Portal/App under the transactions tab received on **Friday, 12th January 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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 04 January 2024